

Disclosure for Certainty Rate

Certainty Rate				
This table details the information that is required to enable the Council to submit a return for 2023-2024				
	As at 22 February 2023			
	2022-2023 Forecast £000	2023-2024 Forecast £000	2024-2025 Forecast £000	2025-2026 Forecast £000
Net Borrowing Requirement:				
Borrowing to finance planned capital expenditure	67,479	155,770	134,724	71,741
Existing maturity loans to be replaced during the year	55,199	33,095	65,000	70,264
Less:				
Minimum Revenue Provision for debt repayment	(19,557)	(20,577)	(22,381)	(23,175)
Voluntary debt repayment	(11,046)	(9,475)	(11,656)	(10,683)
	(30,603)	(30,052)	(34,037)	(33,858)
Loans replaced less debt repayment	24,596	3,043	30,963	36,406
Net Advance Requirement	92,075	158,813	165,687	108,147
Analysed by:				
Service delivery	26,926	19,201	7,930	-
Housing	35,963	110,819	111,965	70,151
Regeneration	4,590	25,750	14,829	1,590
Preventative action	-	-	-	-
Treasury Management	24,596	3,043	30,963	36,406
Primarily for yield	-	-	-	-
Total	92,075	158,813	165,687	108,147